Mishcon de Reya

# 2024 - 2025 Carbon Reduction DIAN

## Contents

Commitments and reporting boundaries

Carbon reduction projects

Declaration and sign off

## CARBON REDUCTION PLAN 2024-2025

4 8 11

## Commitments and reporting boundaries

Mishcon de Reya LLP is committed to having a material positive impact on society and the environment and operating as a socially responsible business.

A central plank of that commitment is to annually reduce our carbon emissions, actively working to achieve the most ambitious aim of the Paris Agreement, to limit global temperature rise to 1.5 degrees C above preindustrial levels.

Mishcon de Reya LLP have committed to reducing emissions 42% by FY 2030 from a FY 2020 base year. Our short-term target has been validated through the Science Based Target Initiative (SBTi). Additionally, Mishcon de Reya LLP commits to reduce emissions 90% by FY 2050 from a FY 2020 base year. Our net zero target has been submitted to the SBTi for validation.

Mishcon de Reya LLP organisational boundaries are set according to the control approach, under which Mishcon de Reya LLP accounts for GHG emissions from operations over which it has control. In this way, we have control over the reduction efforts we put in place.

Our operational boundaries consist of the following:

**Scope 1** emissions from the consumption of static combustion (gas & fuels) and air conditioning & fire suppressants (refrigerants);

Scope 2 emissions from the generation of purchased electricity by Mishcon de Reya LLP;

Scope 3 emissions generated from activities associated with:

- Category 1 Purchased goods and services;
- Category 3 Fuel and energy related activities;
- Category 4 Upstream transportation and distribution;
- Category 5 Waste generated in operations;
- Category 6 Business travel;
- Category 7 Employee commuting;
- Category 15 Investments

The reporting boundary includes associated GHG emissions from gas and refrigerants (Scope 1), electricity (Scope 2), and categories 1, 3-7 & 15 (Scope 3) used at the UK and Asia offices. The reported sites within the firm's operational control during time of reporting include:

## London

Africa House, 70 Kingsway, London WC2B 6AH

Weston House, 246 High Holborn, Holborn, London, UK, WC1V 7EX

### Cambridge

Four Station Square, Cambridge, CB1 2GE

### Oxford

Buxton Court, Minns Business Park, Unit 3 West Way, Botley, Oxford, OX2 0JB

## Dubai

The Offices 3, Level 3, One Central, World Trade Center, P.O. Box 9573, Dubai, United Arab Emirates

### Singapore

9 Raffles Place, #54-02/03, Republic Plaza, Singapore 048619

This report has been developed from available data collected across firm wide operations in line with the GHG protocol as relevant to the nature of the business.

## Greenhouse gas emissions report FY 2023

## Reporting year: FY 2023

Total emissions	5,210.5
Category 15: Investments	3.75
Category 7: Employee commuting	651.2
Category 6: Business travel	1,202.5
Category 5: Waste	10.2
Category 4: Upstream transport	9.6
Category 3: Fuel and energy related activities	250.1
Category 1: Purchased goods and services	2,624.6
(Included Sources)	
Scope 3	4,751.85
Scope 2	11.2
Scope 1	447.5
Emissions Source	Emissions Value (tCO2e)

## **Carbon emission reduction targets**

Mishcon de Reya LLP has committed to achieving it's short-term sciencebased target to reduce absolute Scope 1 & 2, and Scope 3 GHG emissions 42% by FY 2030 from a FY2020 base year that has been validated by the SBTi.

Our net zero target was submitted to the SBTi in January 2024 and commits to reducing Scope 1 & 2 and Scope 3 emissions 90% by FY 2050 from a FY 2020 base year, and to neutralise the remaining residual emissions at the net zero target year, FY 2050, through nature-based carbon removal.

## **Carbon reduction projects**

The following initiatives are in against our emissions reduct net zero targets.

## ISO14001

All of our activities across our UK offices are operated under our Environmental Management System (EMS) which is accredited to the ISO 14001:2015 standard. Our EMS addresses energy efficiency, reduction in waste, and processes to manage resources efficiently, ultimately supporting our commitment to reducing our carbon emissions and environmental impacts. This year, we formed an ISO 14001 working group comprising key stakeholders from various departments within the company. The group's primary goal is to identify opportunities for continuous improvements across the EMS and to actively involve employees in driving cultural change throughout the organisation.

## **Energy Consumption**

We will continue to monitor and reduce our energy consumption across all our operational sites. Although the switch to renewable energy sources has greatly contributed to a reduction in our Scope 2 emissions, removing over reliance on natural resources will go further to lessen the environmental impact we have as a business. As well as regular energy reviews, we continue to reduce energy consumption of office lighting systems and efficiently use and maintain our HVAC (heating, ventilation, and air conditioning) equipment to support reductions. Furthermore, we will perform regular reviews on existing systems to identify improvements and ensure optimal efficiency of energy consumption.

## **Suppliers**

Over 90% of our emissions come from our supply chain. Our primary strategy for reducing emissions associated with our supply chain will prioritise the use of primary data provided directly from our suppliers over spend based data, ensuring the most precise representation of data. In addition to ensuring accurate data capture and recording, we will collaborate with our biggest suppliers to support them in establishing SBTi aligned short-term and net zero targets, thereby enhancing sustainability efforts across operations. Mishcon de Reya has identified strategic suppliers who have a larger impact on our Scope 3 emissions, where contractual agreements have incorporated environmental obligations in line with our environmental commitments.

## The following initiatives are in progress and will be reviewed and reported against our emissions reduction progress to achieve our short-term and

## **Travel**

We are reviewing our travel policy to identify opportunities to reduce the environmental footprint. This process will focus on minimising non-essential travel and promoting more sustainable alternatives, such as selecting rail travel over short haul flights, and partnering with greener transport providers. The policy will aim to endorse virtual meetings and teleconferencing to reduce the necessity for unnecessary travel. Embracing sustainable transportation options like public transit, electric vehicles, or cycling is also encouraged among employees. Through the implementation of these measures, our objective is to reduce our travel-related carbon emissions while upholding our dedication to sustainable business operations.

## Waste

We maintain a 0% waste to landfill policy at our London sites and utilise recycling methods as primary options. We will look to rollout this approach at our international sites where possible alongside educating and engaging our internal stakeholders on sustainable waste practices to support our waste reduction efforts.

## **Greener Litigation**

Greener Litigation is an initiative founded by Mishcon de Reya LLP that aims to reduce the environmental impact of dispute resolution. This initiative encourages greener working habits across the profession supporting the firms carbon reduction commitments, aiming to drive cultural change across the profession.

Our top environmental priority is implementing operational measures to address our carbon emissions and environmental impacts. We have several firm-wide protocols to address our environmental impacts, including the Environment Strategy, Environmental Policy, and Environment Management System.

Furthermore, our Environment Management System is certified to the ISO 14001:2015 standard in the UK. We have had our short-term targets validated through the SBTi and will report annually on our GHG emissions. In 2023 we partnered with Net Zero Now, a carbon accountancy platform, to introduce a new environmental data management system to gain a clearer understanding of our data and performance, allowing us to analyse our progress and gain strategic insights for reducing our environmental impacts within our direct operations and in our supply chain.

Further details about our strategy for reducing our carbon footprint are provided in our Environment Strategy.

## Declaration and sign off

Emissions have been reported and recorded in accordance with the GHG Protocol and uses the appropriate Government emission conversion factors for greenhouse gas company reporting. Short-term and net zero targets have been formulated and reported using the SBTi target development methodology recommendations.

This Carbon Reduction Plan has been reviewed and signed by James Libson, Managing Partner at Mishcon de Reya LLP.

## James Libson

Managing Partner

Mishcon de Reya LLP Africa House 70 Kingsway London WC2B 6AH

T +44 20 3321 7000 F +44 20 7404 5982 E <u>contactus@mishcon.com</u>

mishcon.com

Mishcon de Reya