

2024

Greenhouse Gas Emissions

Report



Contents

<u>Commitments and reporting boundaries</u>	4
<u>Carbon reduction projects</u>	7

Commitments and reporting boundaries

Mishcon de Reya LLP is committed to having a material positive impact on society and the environment and operating as a socially responsible business. A central plank of that commitment is to annually reduce our carbon emissions, actively working to achieve the most ambitious aim of the Paris Agreement, to limit global temperature rise to 1.5 degrees C above preindustrial levels.

We account for our carbon footprint by following internationally recognised standards, including the Greenhouse Gas (GHG) Protocol and Science Based Target Initiative (SBTi) criteria. Improving the accuracy of our carbon footprint is an ongoing process which will refine our carbon reporting and carbon reduction plans as we progress. We also regularly revisit the boundary of our carbon footprint as our data sources improve and our business evolves in line with the requirements of the GHG Protocol and SBTi criteria.

Mishcon de Reya LLP organisational boundaries are set according to the control approach, under which Mishcon de Reya LLP accounts for GHG emissions from operations over which it has control. In this way, we have control over the reduction efforts we put in place.

Our operational boundaries consist of the following:

Scope 1 emissions from the consumption of static combustion (gas & fuels) and air conditioning & fire suppressants (refrigerants);

Scope 2 emissions from the generation of purchased electricity by Mishcon de Reya LLP;

Scope 3 emissions generated from activities associated with:

- Category 1 - Purchased goods and services;
- Category 2 - Capital Goods
- Category 3 - Fuel and energy related activities;
- Category 4 - Upstream transportation and distribution;
- Category 5 - Waste generated in operations;
- Category 6 - Business travel;
- Category 7 - Employee commuting;
- Category 15 - Investments

The reporting boundary includes associated GHG emissions from gas and refrigerants (Scope 1), electricity (Scope 2), and categories 1-7 & 15 (Scope 3) used at the UK and Asia offices. The reported sites within the firm's operational control during time of reporting include:

GREENHOUSE GAS EMISSIONS REPORT 2024

London

Africa House, 70 Kingsway,
London WC2B 6AH

Weston House, 246 High Holborn,
Holborn, London, UK, WC1V 7EX

Cambridge

Four Station Square, Cambridge, CB1 2GE

Oxford

Buxton Court, Minns Business Park, Unit 3 West Way, Botley, Oxford, OX2 0JB

Dubai

The Offices 3, Level 3, One Central, World Trade Center, P.O. Box 9573, Dubai, United Arab Emirates

Singapore

9 Raffles Place, #54-02/03, Republic Plaza, Singapore 048619

This report has been developed from available data collected across firm wide operations in line with the GHG protocol as relevant to the nature of the business.

Greenhouse gas emissions report FY 2024

Reporting year	FY2024	FY2023
Emission Source	Emission Value (tCO2e)	Emission Value (tCO2e)
Scope 1	518.9	452.7
Scope 2 (Market-Based)	90.8	91.4
Scope 2 (Location-Based)	602.8	552.7
Scope 3	4,317.1	4,886.3
(Included Sources)		
Category 1: Purchased goods and services	1,764.6	2,624.6
Category 2: Capital Goods	244.1	N/A
Category 3: Fuel and energy related activities	163.8	149.4
Category 4: Upstream transport	9.9	12.1
Category 5: Waste	6.8	10.2
Category 6: Business travel	1,313.3	1,325.3
Category 7: Employee commuting	751.1	746.3
Category 15: Investments	63.6	18.4
Total emissions (Market-Based)	4,926.8	5,430.3

There have been changes and restructuring to the GHG inventory that have impacted Mishcon de Reya's carbon footprint. This includes the inclusion of the Oxford and Cambridge offices within our Scope 2 emissions, rather than in our Scope 3 emissions, as well as the inclusion of the Taylor Vinters acquisition. In addition, well-to-tank factors have now been included within our transport emissions, as per guidance from the Science-based Targets Initiative. Following these changes, please find our revised FY2023 and FY2024 carbon emissions breakdown in the table.

Carbon emission targets

Mishcon de Reya LLP has committed to achieving short-term science-based target to reduce absolute Scope 1 & 2, and Scope 3 GHG emissions **42% by FY 2030** from a FY 2020 base line year that has been validated by the SBTi.

Our net zero target was submitted to the SBTi in January 2024 and commits to reducing Scope 1 & 2, and Scope 3 emissions **90% by FY 2050** from a FY 2020 base line year, and to neutralise the remaining residual emissions at the net zero target year, FY 2050, through nature-based carbon removal.

Carbon emission reduction projects

Our top environmental priority is implementing operational measures to address our carbon emissions and environmental impacts. We have several firm-wide protocols and initiatives to address our environmental impacts. Further details about our plan for reducing our carbon footprint are provided in our Carbon Reduction Plan.

Mishcon de Reya LLP

Africa House
70 Kingsway
London WC2B 6AH

T +44 20 3321 7000
F +44 20 7404 5982
E contactus@mishcon.com

mishcon.com